

SPECIAL MEETING OF THE CRESTON CITY COUNCIL MARCH 9, 2010

The Creston City Council met in special session at 6:00 o'clock P.M. on the above date in the Council Chambers of the City Hall Complex with Mayor Woods presiding.

Roll call being taken with the following Council members present: Wynn, White, Winborn, Shelton, Wilson, Wagner and Koets.

Mayor Woods amended the agenda to include a resolution to set a Public Hearing on March 16, 2010 at 6:00 p.m. regarding a loan agreement and issuance of not to exceed \$1,600,000 for the Cottonwood Street Reconstruction Project.

Wagner moved seconded by Winborn to approve the agenda as amended. All voted aye. Motion declared carried.

Mayor Woods announced that now was the time for a Public Hearing to approve FY 2011 Budget Estimate. He asked if anyone wished to speak for the budget; no one did. He asked if there was any written correspondence for the budget; there was none. He asked if anyone wished to speak against the budget; no one did. He asked if there was any written correspondence against the budget; there was none. He then called the Public Hearing to a close.

A resolution was offered by White seconded by Shelton to adopt the City budget and certify City taxes for the Fiscal Year ending June 30, 2011 and authorize the Mayor and Clerk to execute the proper documentation. Wilson, Wagner, Koets, Wynn, White, Winborn and Shelton voted aye. Resolution declared passed.

A resolution was offered by Wynn seconded by White to set a Public Hearing on the matter of the proposed authorization of a loan agreement and the issuance of not to exceed \$1,600,000 General Obligation Capital Loan Notes, Series 2010, for an essential corporate purpose for March 16, 2010 at 6:00 p.m. and authorize the Mayor and Clerk to execute the proper documentation. Winborn, Shelton, Wilson, Wagner, Koets, Wynn and White voted aye. Resolution declared passed.

Winborn moved seconded by Wagner to go into Closed Session pursuant to Iowa Code 21.5j. Wynn, White, Winborn, Shelton, Wilson, Wagner and Koets voted aye. Motion declared carried.

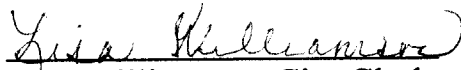
Wagner moved seconded by Wilson to come out of Closed Session pursuant to Iowa Code 21.5j. Koets, Wynn, White, Winborn, Shelton, Wilson and Wagner voted aye. Motion declared carried.

A resolution was offered by Wynn seconded by Shelton to approve the City Administrator to participate in a Sheriff's Sale for real estate and authorize the Mayor and

**NOTICE OF SPECIAL MEETING OF THE CITY COUNCIL
OF THE CITY OF CRESTON, IOWA**

TO THE FOLLOWING COUNCIL MEMBERS: LARRY WYNN, TERRI KOETS, RANDY WHITE, LOYAL WINBORN, BETTY SHELTON, MARSHA WILSON AND LARRY WAGNER.

You, and each of you, are hereby notified that there will be a Special Meeting of the City Council of the City of Creston, Iowa to be held in the Council Chambers at the City Hall Complex at 6:00 o'clock P.M. on the 9th day of MARCH, 2010.

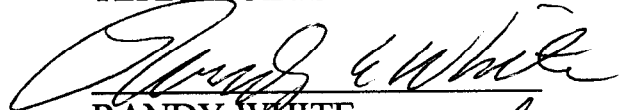

Lisa Williamson, City Clerk

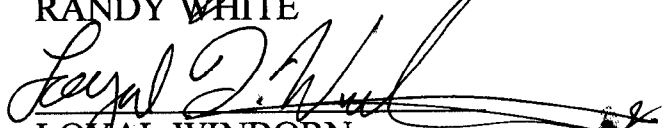
ACCEPTANCE OF SERVICE

Service of the above and foregoing Notice is hereby accepted at Creston, Iowa on this 9th day of MARCH, 2010.

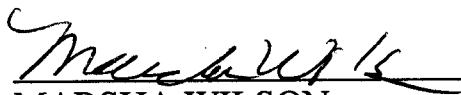

LARRY WYNN


TERRI KOETS


RANDY WHITE


LOYAL WINBORN



BETTY SHELTON


MARSHA WILSON



LARRY WAGNER

Clerk to execute the proper documentation. Wilson, Wagner, Koets, Wynn, White, Winborn and Shelton voted aye. Resolution declared passed.

Winborn moved seconded by Wilson to adjourn the meeting. All voted aye. Motion declared carried. Council adjourned at 6:18 P.M.


Mayor

Attest:


City Clerk